

DEPOT ADVANCE PROGRAM **Beverage Container Program**

Purpose

The Depot Advance Program is an interest free advance offered through the Environment Fund to help newly licensed depot operators with start-up funding for payment of deposits on returned empty beverage containers pursuant to Schedule 1 of the *Beverage Container Regulations*.

Eligibility

Only newly licensed depot operators with a valid Depot Operator License are eligible for the advance.

Amount of Advance

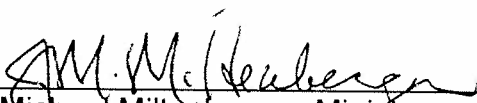
The amount of advances will vary for each depot and is dependent on an estimated one-month rate of return, rounded to the nearest \$500.

Repayment Schedule

The advance is to be repaid to the Environment Fund on an installment basis during a term that is agreed upon by the Department of Environment and Natural Resources and depot operator.

Terms and Conditions

- The depot operator will only use the advance to pay persons returning empty beverage containers to the depot in the amounts pursuant to the Schedule 1 of the *Beverage Container Regulations*.
- The depot operator will repay the advance to the Environment Fund on an installment basis using post-dated cheques.
- If the depot license is cancelled or suspended in accordance with the *Beverage Container Regulations*, the depot operator shall immediately repay the Environment Fund the outstanding balance on the advance.
- If for any reason, the depot operator fails to make any payment on time or refuses to repay the outstanding balance, the Government of the Northwest Territories may deduct the amounts owing to the depot operator through monthly payments of the Refundable Deposit and Depot Handling Fees, or take any action available at law to recover the amount as a debt to the Environment Fund.



J. Michael Miltenberger, Minister
Environment and Natural Resources

07/11/23
Date