

# **DEPOT DEVELOPMENT PROGRAM POLICY**

### **Purpose**

The Depot Development Program is offered through the Environment Fund to assist the development of community recycling and to help ensure the long-term viability of licensed community recycling depots in the Northwest Territories (NWT).

## **Eligibility**

Financial support under the Depot Development Program is available to all licensed operators. Depots must have a current license in good standing and have been licensed as a Beverage Container or Electronics Recycling Depot for six months prior to submitting an application.

#### **Amount of Funding Assistance**

Applicants are eligible to receive financial assistance to a cumulative maximum of \$50,000 (fifty thousand dollars). This funding can be applied for in one lump sum, or for multiple smaller projects that do not exceed a cumulative total of \$50,000.

The suggested maximum of funds available in any given year is \$100,000 (one hundred thousand dollars); however, the Chief Environmental Protection Officer (CEPO) retains the discretion to approve an increase to that maximum when the Environment Fund has a sufficient accumulated surplus.

#### **Payment Schedule**

75% of the contribution will be issued upon signing of the agreement; 25% of contribution (final payment) upon submission of final accounting and project report.

## **Terms and Conditions**

Applicants must submit a written proposal outlining the need and benefits of proposed alterations, improvements, and/or development of existing or new facilities. There must be a proven benefit to recycling practices in the applicant's community. Applications will be reviewed and considered on an individual basis by a review panel that makes recommendations to the CEPO, or their designate, whose decision is final. Applicants must have equity in the project depending on the type of organization, as follows:

For-profit organizations or business 50% equityFor non-profit organization 25% equity

In-kind equity and/or funding from other sources may be considered as equity in the project, at the discretion of the CEPO or his/her designate. The financial support provided by this fund is to be used solely to improve, develop, and expand licensed community recycling depots.

June 09, 2022

Shane Thompson, Minister Environment and Natural Resources Date